

## 201 N Main St. McGregor Tx, 76657

### Owners

Current – Family of the previous owners who passed away.

# Property Specs

- o **Price** − 170K
- O Square Feet 1328
- o Acres .04 acres (just the land the building is on)
- o **Built** 1960
- o **Zoning** Commercial
- Use Office/Mixed Use
- $\circ$  Floors 1
- Structural Damage (based on seeing the property, not a professional opinion)
  - Roof appears to be in good shape.
  - Walls need a good clean up and maybe repaint. Cinder Block Walls.
  - Windows replace or repair some.
  - Floor replace.

### • FUTURE GROWTH (per Andrew Smith with EDC)

- McDonalds opening in October on the corner of 84 right down from this property

   their customers will use the road on 2<sup>nd</sup> to leave or come in so there will be traffic on two sides
- Plans are underway for 1,000 single-family homes, with P&Z Commercial handling the project.
- o Population is expected to grow from 5,000 to 10,000 in the coming years.
- EFC Gases & Advanced Materials will be establishing operations, creating 120+ jobs.
- o A BrewPub and New Meat Market have recently opened on Main St.
- 222 Main to be restored and brought back to life. Rumors are Italian restaurant, speakeasy, and offices.
- o The Movie Theatre on 411 W 3<sup>rd</sup> is in the works to be renovated and reopen.



### • **CURRENT BUSINESSES**

- o Businesses on/near Main St in McGregor
  - Neumeier Feed & Grain
  - Market 103
  - Big Catch Wholesale
  - Main Street Fitness
  - Farmers Insurance
  - The Vibe Shopping Mall
  - Gigi's Tiny Treasures
  - All-Stars Barbershop
  - TJ's Cigar Shop
  - Junk for Joy
  - Gus's Deli
  - Milanos Pizza
  - Cuppiecakes (bakery)
  - Heavy Metal Tactical
  - Main Street Dental Care
  - MacTown Nutrition
  - The Wild Peony
  - TFNB
  - Kay Nails
  - Sneed Insurance Agency
  - USPS
  - Simply Wood
  - Heart of Tx Co-op
  - Whistling Duck Gas Station
- Big Businesses in McGregor
  - Knauf Insulation (employ 160+)
  - Allied Steel Buildings (employ 80+)
  - Messer (employ 22 long term and 80 construction)
  - Space-X (employ 600+)

### MISC

- o Amtrak Train Station in town
- McGregor Executive Airport (7.2 miles)
- Waco Regional Airport (24 miles)
- o Port of Houston (178 miles)



- **Help from EDC** (per Andrew Smith)
  - **Façade Program** The building is eligible for this program, which helps restore the exterior. <u>Learn more</u>.
  - Marketing Scholarship The Chamber offers resources and programs for small businesses, such as workshops, networking events, and mentorship opportunities. <u>Learn</u> more.
  - o **Tax Increment Fund** Not available for this property.
  - Opportunity Zone this property is NOT in an Opportunity Zone because McGregor doesn't have those, but the EDC said they would be willing to discuss options if it was for a business.